



**OIL INDIA LIMITED**  
**Regd. Office : Duliajan, Assam**  
**CIN: L11101AS1959GOI001148**

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2017**

(₹ in crore)

Particulars	Quarter ended		Year ended	
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
<b>I. Revenue from operations</b>	2331.74	2511.89	2221.19	9510.39
<b>II. Other income</b>	153.96	797.09	239.66	1680.68
<b>III. Total Income (I+II)</b>	<b>2485.70</b>	<b>3308.98</b>	<b>2460.85</b>	<b>11191.07</b>
<b>IV. Expenses</b>				
(a) Changes in inventories of finished goods	17.12	(22.07)	(23.29)	(49.19)
(b) Employee benefits expense	406.27	526.83	355.16	1613.87
(c) Royalty & Cess	629.34	695.43	569.69	2528.67
(d) Contract Cost	205.46	232.68	233.47	887.62
(e) Consumption of Stores & Spares parts	41.01	40.44	48.89	198.55
(f) Finance costs	99.89	96.37	99.06	396.71
(g) Depreciation, Depletion and Amortisation expense	290.27	330.88	228.90	1090.73
(h) Other expenses	158.43	367.41	174.38	1226.06
<b>Total expenses (IV)</b>	<b>1847.79</b>	<b>2267.97</b>	<b>1686.26</b>	<b>7893.02</b>
<b>V. Profit before exceptional items and tax (III - IV)</b>	<b>637.91</b>	<b>1041.01</b>	<b>774.59</b>	<b>3298.05</b>
VI. Exceptional items	-	1151.73	-	1151.73
<b>VII. Profit before tax (V-VI)</b>	<b>637.91</b>	<b>(110.72)</b>	<b>774.59</b>	<b>2146.32</b>
<b>VIII. Tax expense:</b>				
(1) Current tax	142.15	(85.74)	248.81	474.76
(2) Deferred tax	45.52	(44.29)	31.37	122.88
<b>Total tax expenses (1+2) (VIII)</b>	<b>187.67</b>	<b>(130.03)</b>	<b>280.18</b>	<b>597.64</b>
<b>IX. Profit for the period from continuing operations (VII-VIII)</b>	<b>450.24</b>	<b>19.31</b>	<b>494.41</b>	<b>1548.68</b>
<b>X. Profit for the period from discontinued operations</b>	-	-	-	-
<b>XI. Tax expense of discontinued operations</b>	-	-	-	-
<b>XII. Profit from discontinued operations after tax (X-XI)</b>	-	-	-	-
<b>XIII. Profit for the period (IX+XII)</b>	<b>450.24</b>	<b>19.31</b>	<b>494.41</b>	<b>1548.68</b>
<b>XIV. Other Comprehensive Income (OCI)</b>				
A(i) Items that will not be reclassified to profit or loss:				
(a) Remeasurement of the defined benefit plans	(21.29)	(101.74)	3.54	(91.12)
(b) Equity Instruments through Other Comprehensive Income	(44.92)	1505.40	575.42	4619.25
(ii) Income tax relating to items that will not be reclassified to profit or loss	780.73	(754.52)	(0.57)	(756.58)
B (i) Items that will be reclassified to profit or loss:	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total Other Comprehensive Income (XIV)</b>	<b>714.52</b>	<b>649.14</b>	<b>578.39</b>	<b>3771.55</b>
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b>	<b>1164.76</b>	<b>668.45</b>	<b>1072.80</b>	<b>5320.23</b>
XVI. Paid-up equity share capital (Face value of ₹ 10 each)	756.60	801.51	601.14	801.51
XVII. Other equity				28288.98
<b>XVIII. Earnings per share (EPS) (for continuing operations)</b>				
Basic & Diluted EPS (₹)	5.67	0.24	6.17	19.32
<b>XIX. Earnings per share (EPS) (for discontinued operations)</b>				
Basic & Diluted EPS (₹)	-	-	-	-
<b>XX. Earnings per share (EPS) (for discontinued &amp; continuing operations) :</b>				
Basic & Diluted EPS (₹)	5.67	0.24	6.17	19.32

(i) Other income is mainly on account of interest/dividends from deposits/investments;

(ii) EPS for the period are not annualised.

(iii) EPS for the quarter ended 30th June, 2016 has been restated as per Ind-AS 33 on account of the bonus issue of equity shares.

(iv) EPS for the quarter ended 30<sup>th</sup> June, 2017 has been computed on the basis of weighted average number of shares outstanding during the period considering buy back of 449,12,000 equity shares during the quarter.





**OIL INDIA LIMITED**  
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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ in crore)

Particulars	Standalone			
	Quarter ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue</b>				
(a) Crude Oil	1815.66	2008.27	1605.35	7274.91
(b) Natural Gas	354.09	365.39	451.11	1641.40
(c) LPG	17.91	32.96	22.21	103.34
(d) Pipeline Transportation	96.64	76.46	97.57	356.18
(e) Renewable Energy	42.98	22.70	41.59	116.92
(f) Others	4.46	6.11	3.36	17.64
<b>Total</b>	<b>2331.74</b>	<b>2511.89</b>	<b>2221.19</b>	<b>9510.39</b>
Less : Inter Segment Revenue	-	-	-	-
<b>Net Sales/ Income from Operations</b>	<b>2331.74</b>	<b>2511.89</b>	<b>2221.19</b>	<b>9510.39</b>
<b>2. Segment Results</b>				
<b>Profit Before Tax and Interest:</b>				
(a) Crude Oil	598.51	(743.91)	539.96	893.70
(b) Natural Gas	95.23	32.13	192.15	446.79
(c) LPG	7.07	19.15	9.08	51.09
(d) Pipeline Transportation	16.93	(5.49)	29.40	72.56
(e) Renewable Energy	22.14	0.18	19.80	27.78
(f) Others	3.09	4.40	1.94	11.95
<b>Total</b>	<b>742.97</b>	<b>(693.54)</b>	<b>792.33</b>	<b>1503.87</b>
Add: Interest/Dividend Income	128.46	727.28	233.04	1572.92
Less: Interest Expenses	99.89	96.38	99.06	396.72
Unallocable expenditure net of unallocable income	133.63	48.08	151.72	533.75
<b>Profit Before Tax</b>	<b>637.91</b>	<b>(110.72)</b>	<b>774.59</b>	<b>2146.32</b>
<b>3. Segment Assets</b>				
(a) Crude Oil	8351.77	8060.54	7006.92	8060.54
(b) Natural Gas	4183.51	4097.77	4268.73	4097.77
(c) LPG	77.05	76.25	57.02	76.25
(d) Pipeline Transportation	1427.48	1399.66	1061.31	1399.66
(e) Renewable Energy	690.88	669.28	664.53	669.28
(f) Others	4.40	3.72	3.32	3.72
(g) Unallocated Assets	29469.50	31032.33	27233.40	31032.33
<b>Total segment Assets</b>	<b>44204.59</b>	<b>45339.55</b>	<b>40295.23</b>	<b>45339.55</b>
<b>4. Segment Liabilities</b>				
(a) Crude Oil	2617.86	2525.12	1960.66	2525.12
(b) Natural Gas	828.27	832.84	516.09	832.84
(c) LPG	29.80	28.95	21.23	28.95
(d) Pipeline Transportation	229.63	232.51	215.52	232.51
(e) Renewable Energy	3.46	4.97	2.01	4.97
(f) Others	-	-	-	-
(g) Unallocated Liabilities	11741.01	12624.67	11738.77	12624.67
<b>Total segment Liabilities</b>	<b>15450.03</b>	<b>16249.06</b>	<b>14454.28</b>	<b>16249.06</b>





**Notes to financial results for the quarter ended 30<sup>th</sup> June, 2017**

1. The above financial results for the quarter ended 30<sup>th</sup> June, 2017 have been reviewed by the Audit & Ethics Committee and approved by the Board of Directors in its meeting held on 11<sup>th</sup> August, 2017.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended 30<sup>th</sup> June, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
3. The figures for the quarter ended 31<sup>st</sup> March, 2017 are the balancing figures between audited figures in respect of the full financial year 2016-17 and the year to date figures up to the third quarter of 2016-17.
4. The Comptroller and Auditor General of India has completed supplementary audit under section 143(6) read with Section 129(4) of the Companies Act, 2013 of the Company's Audited Financial Statements (Standalone and Consolidated) for the year ended 31<sup>st</sup> March, 2017 and has issued Nil Comment Certificates.
5. As per the approval of the Board of Directors, in its meeting held on 20<sup>th</sup> March, 2017, the Company has completed the buy-back of 4,49,12,000 fully paid up equity shares of ₹10 per equity share at the price of ₹ 340 per equity share, on 15<sup>th</sup> June, 2017. After the buy back, the Share Capital of the Company stands decreased from ₹ 801.51 crore to ₹ 756.60 crore.
6. During Q4 2016-17 provisions for deferred tax liability on fair value gains in respect of equity instruments designated at fair value through other comprehensive income was created. In view of CBDT notification dated 05<sup>th</sup> June, 2017, the acquisition of such equity instrument being a notified transaction eligible to be exempt from long term capital gain tax under section 10(38) of Income Tax Act, 1961, the deferred tax liability provision created earlier is no longer required. Accordingly, an amount of ₹775.99 crore deferred tax provision has been reversed and credited to 'Other Equity' through other comprehensive income and included in XIV A (ii) in the Statement of Financial Results.
7. Impairment loss, if any, on account of impairment of assets are reviewed at year end unless there are compelling circumstances.
8. Previous period's figures have been regrouped, wherever necessary, to conform to current quarter's classification.

Place: Noida  
Date: 11<sup>th</sup> August, 2017

For Oil India Limited

  
(Mrs. Rupshikha S. Borah)  
Director (Finance)  
DIN: 06700534

