

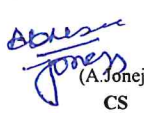

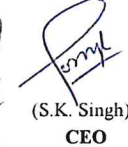
**OIL INDIA INTERNATIONAL LIMITED**


CIN : U11100DL2013GOI258215

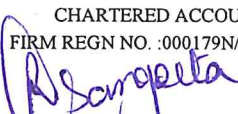
**Balance Sheet as at 30th September, 2019**

|   |                 | (Amount in Thousand Rupees) |                         |
|---|-----------------|-----------------------------|-------------------------|
| <u>PARTICULARS</u>  | <u>NOTE NO.</u> | As at 30th Sept<br>2019     | As at 30th Sept<br>2018 |
| <b>A. ASSETS</b>  |                 |                             |                         |
| 1 Non-current assets  |                 |                             |                         |
| (a) Deferred Tax Asset  |                 | -                           | -                       |
| <b>Total non-current assets</b>                                   |                 | -                           | -                       |
| 2 Current assets  |                 |                             |                         |
| Financial assets  |                 |                             |                         |
| (i) Cash and cash equivalents                                     | 3               | 42.56                       | 48.67                   |
| (ii) Bank & Bank Balances<br>other than Cash and cash Equivalents | 4               | 13,01,565.79                | 12,38,476.37            |
| Other Current assets  | 5               | 3,368.54                    | 421.01                  |
| <b>Total current assets</b>                                       |                 | 13,04,976.89                | 12,38,946.05            |
| <b>Total assets (1+2)</b>   |                 | <b>13,04,976.89</b>         | <b>12,38,946.05</b>     |
| <b>B. EQUITY AND LIBAILITIES</b>                                  |                 |                             |                         |
| Equity  |                 |                             |                         |
| Equity Share Capital  | 6               | 10,00,000.00                | 10,00,000.00            |
| <b>Other Equity</b>   |                 |                             |                         |
| Reserves and surplus  | 7               | 3,03,262.52                 | 2,37,468.73             |
| <b>Total Equity</b>   |                 | <b>13,03,262.52</b>         | <b>12,37,468.73</b>     |
| Liabilities   |                 |                             |                         |
| Current Liabilities   |                 | -                           | -                       |
| Financial Liabilities   |                 |                             |                         |
| (i) Short-term Borrowings   | 8(a)            | 1,500.00                    | 1,000.00                |
| (ii) Trade payables   | 8(b)            | 142.65                      | 437.68                  |
| (iii) Other Financial Liabilities                                 | 8(c)            | 6.24                        | 3.71                    |
| Current tax liabilities   | 9               | -                           | -                       |
| Other current liabilities   | 10              | 65.48                       | 35.93                   |
| <b>Total liabilities</b>  |                 | <b>1,714.37</b>             | <b>1,477.32</b>         |
| <b>Total Equity and Liabilities</b>                               |                 | <b>13,04,976.89</b>         | <b>12,38,946.05</b>     |

The accompanying notes are integral part of the Financial Statements 1-18

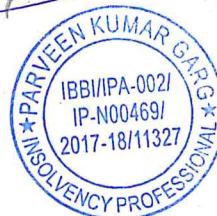
 (A. Joneja) CS  
 (K.A. Murali) CFO  
 (S.K. Singh) CEO

  
 (H. Madhav)  
**DIRECTOR**  
 DIN 08489650

SUBJECT TO OUR REPORT EVEN DATE  
 FOR SASTRY K. ANANDAM & CO. LLP  
 CHARTERED ACCOUNTANTS  
 FIRM REGN NO. :000179N/N500051  
  
 (SANGEETHA RAMNATHAN )  
 DESIGNATED PARTNER F.C.A  
 M. NO. 500176



Place : New Delhi  
 Dated: 12/06/2020



UDIN: - 20500176AAAAA D4302

**OIL INDIA INTERNATIONAL LIMITED**

CIN : U11100DL2013GOI258215

**Statement of Profit and Loss for the period ended 30th September, 2019**

(Amount in Thousand Rupees)

| <u>PARTICULARS</u>   | <u>NOTE NO.</u> | Period ended<br>30th Sept 2019 | Period ended<br>30th Sept 2018 |
|--|-----------------|--------------------------------|--------------------------------|
| <b>Continuing Operations</b>                               |                 |                                |                                |
| I. Revenue from Operations                                 |                 | -                              | -                              |
| II. Other Income   | 11              | 46,675.82                      | 43,150.83                      |
| III. <b>Total Income (I + II)</b>                          |                 | <b>46,675.82</b>               | <b>43,150.83</b>               |
| <b>IV. Expenses</b>  |                 |                                |                                |
| Other expenses   | 12              | 162.77                         | -                              |
| Finance costs  | 13              | 13.37                          | 80.31                          |
| <b>Total expenses (IV)</b>                                 |                 | <b>176.14</b>                  | <b>80.31</b>                   |
| V. <b>Profit before exceptional items and tax (III-IV)</b> |                 | 46,499.68                      | 43,070.52                      |
| VI. Exceptional Items                                      |                 | -                              | -                              |
| VII. <b>Profit before tax (V- VI)</b>                      |                 | 46,499.68                      | 43,070.52                      |
| <b>VIII. Tax Expenses</b>                                  |                 |                                |                                |
| (1) Income tax   |                 | 11,384.00                      | 12,002.49                      |
| (2) Deferred tax   |                 | -                              | -                              |
| <b>Total tax expenses (VIII)</b>                           |                 | <b>11,384.00</b>               | <b>12,002.49</b>               |
| IX. <b>Profit from continuing operations (VII-VIII)</b>    |                 | 35,115.68                      | 31,068.03                      |
| X. <b>Other Profits/Income</b>                             |                 | -                              | -                              |
| <b>Discontinued operations</b>                             |                 | -                              | -                              |
| <b>Other Comprehensive Income</b>                          |                 | -                              | -                              |
| XI. <b>Profit (Loss) for the period (IX+X)</b>             |                 | <b>35,115.68</b>               | <b>31,068.03</b>               |
| <b>XII. Earnings per equity share:</b>                     |                 |                                |                                |
| Basic & Diluted :  |                 |                                |                                |
| From Continuing Operations in INR                          |                 | -                              | 0                              |
| From Discontinued Operations in INR                        |                 | 0.35                           | 0.31                           |

The accompanying notes are integral part of the Financial Statements

1-18

*(Signature)*  
(A. Joneja)  
CS

*(Signature)*  
(KA Murali)  
CFO

*(Signature)*  
(S.K. Singh)  
CEO

*(Signature)*  
(H.Madhav)  
DIRECTOR  
DIN 08489650

SUBJECT TO OUR REPORT EVEN DATE  
FOR SASTRY K. ANANDAM & CO. LLP  
CHARTERED ACCOUNTANTS  
FIRM REGN NO. :000179N/N500051

*(Signature)*  
(SANGEETHA RAMNATHAN )  
DESIGNATED PARTNER F.C.A.  
M. NO. 500176



Place : New Delhi  
Dated: 12/06/2020





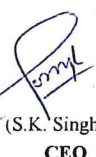
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**OIL INDIA INTERNATIONAL LIMITED**

CIN : U11100DL2013GOI258215

**Cash Flow Statement for the period ended 30th September, 2019**

| PARTICULARS  | (Amount in Thousand Rupees)    |                                |
|--|--------------------------------|--------------------------------|
|  | Period ended<br>30th Sept 2019 | Period ended<br>30th Sept 2018 |
| <b>A. Cash Flow From Operating Activities</b>                |                                |                                |
| Profit Before Tax  | 46,499.68                      | 43,070.52                      |
| Adjustment for   |                                |                                |
| Interest Income  | (46,675.82)                    | (43,150.83)                    |
| Interest Expense   | 13.37                          | 80.31                          |
| Operating Profit before income tax & working capital changes | (162.77)                       | 0.00                           |
| Adjustments For:   |                                |                                |
| <b>Changes in Working Capital</b>                            |                                |                                |
| Increase/(decrease) in trade payables                        | (448.34)                       | 0.01                           |
| Increase/(decrease) in short term borrowings                 |                                |                                |
| (Increase)/decrease in other current assets                  | -                              | -                              |
| Increase/(decrease) in other current liabilities             | 11.45                          | -                              |
| <b>Cash generated from operations</b>                        | (599.66)                       | 0.01                           |
| Income taxes paid (net of refunds)                           | 10,465.08                      | 12,689.41                      |
| <b>Net Cash from / (used in) Operating activities (A)</b>    | <b>(11,064.74)</b>             | <b>(12,689.40)</b>             |
| <b>B. Cash Flow From Investing Activity</b>                  |                                |                                |
| Purchased of Fixed Asset                                     | -                              | -                              |
| Capital Work In Progress                                     | -                              | -                              |
| Interest Income  | 82,275.35                      | 69,227.64                      |
| Maturity of fixed deposits                                   | 12,00,000.00                   | 11,50,000.00                   |
| Investment in fixed deposits                                 | (12,60,000.00)                 | (12,00,000.00)                 |
| <b>Net Cash from / (used in) Investing Activity (B)</b>      | <b>22,275.35</b>               | <b>19,227.64</b>               |
| <b>C. Cash Flow From Finance Activities</b>                  |                                |                                |
| Interest Expense   | (225.69)                       | (99.23)                        |
| Proceeds from Issue of Share capital                         | -                              | -                              |
| Proceeds from Borrowings                                     | (11,700.00)                    | (6,800.00)                     |
| <b>Net Cash from / (used in) Finance Activity (C)</b>        | <b>(11,925.69)</b>             | <b>(6,899.23)</b>              |
| <b>A+B+C</b>   |                                |                                |
| Net Increase in Cash & Cash Equivalents                      | (715.08)                       | (360.99)                       |
| Opening Cash and Cash Equivalent                             | 757.64                         | 409.66                         |
| Closing Cash and Cash Equivalent                             | 42.56                          | 48.67                          |

 (A. Joneja)     
  (KA Murali)     
  (S.K. Singh)

  
 (H. Madhav)  
**DIRECTOR**  
 DIN 08489650

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CHARTERED ACCOUNTANTS

FIRM REGN NO. :000179N/N500051

  
(SANGEETHA RAMNATHAN)  
DESIGNATED PARTNER F.C.A.  
M. NO. 500176



Place : New Delhi

Dated: 12/06/2020



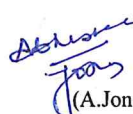

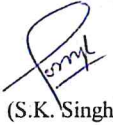

UDIN: - 20500176 AAAAA4302

**OIL INDIA INTERNATIONAL LIMITED**  
CIN : U11100DL2013GOI258215

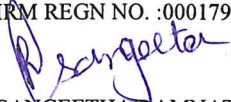
**Statement of Changes in Equity (SOCIE) for the period ended 30th September, 2019**

(Amount in Thousand Rupees)

| Particulars  | Note No. | Share capital | Retained earnings | Total        |
|--|----------|---------------|-------------------|--------------|
| <b>Balance at April 1, 2018</b>                            |          | 10,00,000.00  | 2,06,400.70       | 12,06,400.70 |
| Profit for the Period                                      |          | -             | 31,068.03         | 31,068.03    |
| Other comprehensive income for the year, net of income tax |          | -             | -                 | -            |
| Total comprehensive income for the year                    |          | -             | 31,068.03         | 31,068.03    |
| Recognition of share-based payments                        |          | -             | -                 | -            |
| Adjustment of Opening Deferred Tax                         |          | -             | -                 | -            |
| <b>Balance at Sept 30, 2018</b>                            |          | 10,00,000.00  | 2,37,468.73       | 12,37,468.73 |
| <b>Balance at April 1, 2019</b>                            |          | 10,00,000.00  | 2,68,146.84       | 2,68,146.84  |
| Profit for the year  |          | -             | 35,115.68         | 35,115.68    |
| Other comprehensive income for the year, net of income tax |          | -             | -                 | -            |
| Total comprehensive income for the year                    |          | -             | 35,115.68         | 35,115.68    |
| Additional Capital   |          | -             | -                 | -            |
| Deemed Equity  |          | -             | -                 | -            |
| Payment of dividends                                       |          | -             | -                 | -            |
| Transfer to retained earnings                              |          | -             | -                 | -            |
| Amounts transferred to initial amount of hedged item       |          | -             | -                 | -            |
| <b>Balance at Sept 30, 2019</b>                            |          | 10,00,000.00  | 3,03,262.52       | 13,03,262.52 |




  
 (A. Joneja) (KA Murali) (S.K. Singh) (H. Madhav)  
 CS CFO CEO DIRECTOR  
 DIN 08489650

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FIRM REGN NO. :000179N/N500051

  
(SANGEETHA RAMNATHAN )  
DESIGNATED PARTNER F.C.A  
M. NO. 500176

Place : New Delhi  
Dated: 12/06/2020

UDIN:- 20500176 AAAAA4302





**OIL INDIA INTERNATIONAL LIMITED**

**CIN : U11100DL2013GOI258215**

**Note 1 : A : General Information**

Oil India International Limited ('OIL') is a 100% subsidiary of Oil India Limited and was incorporated on 20th September 2013 to focus on Exploration and Production activities in relation to overseas business of the Company. OIL has obtained certificate of commencement of business on 28th February 2014.

**Note 1 : B: Significant Accounting Policies ( To the extent applicable)**

**(A) Basis of Accounting:**

- a) The Financial Statements have been prepared in accordance with Indian Accounting Standards (IND AS) notified under The Companies(Indian Accounting Standards) Rules 2015.
- b) Expenses are being classified according to their nature as per IND AS 1- Presentation of Financial Statements
- c) Board of the Company passed a resolution in its meeting held on 21st March 2017 to seek the approval of the members for "Members Voluntary Winding up" of the Company. Holding Company- Oil India Limited (OIL) requested Ministry of Petroleum and Natural Gas (MOP&NG) for Government approval. Approval of the Ministry MOP&NG has been obtained on 20th May 2019. The Shareholders / Members of the Company in the 1st Extra-Ordinary General Meeting of the Company held on 30.09.2019 approved the "Voluntary Liquidation of the Company" and appointed Mr. Parveen Kumar Garg, having Registration No. IBBI/IPA-002/IP-N00469/2017-2018/11327, an Insolvency Professional duly registered under the Insolvency and Bankruptcy Code, 2016 as the 'Liquidator' of the Company for the purpose of Voluntary Liquidation of the Company.
- d) The company is currently under liquidation. Accordingly, these financial statements have not been prepared on a going concern basis. Instead, these financial statements have been prepared on liquidation basis. Assets and liabilities are presented as current. Assets have been recorded at their realizable value and liabilities recorded at their known estimated settlement value.

**(B) Current versus Non- Current Classification:**

- a) The Company has presented Assets and Liabilities in the Balance Sheet based on Current/Non Current classification. An asset is treated as Current when it is:
  - (i) Expected to be realised or intended to be sold or consumed in normal operating cycle.
  - (ii) Held primarily for the purpose of Trading
  - (iii) Expected to be realised within twelve months after the Reporting Period.
  - (iv) Cash or Cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the Reporting period.All other Assets are classified as Non- Current.
- b) A Liability is current when:
  - (i) It is expected to be settled in normal Operating Cycle.
  - (ii) It is held primarily for the purpose of Trading
  - (iii) It is due to be settled within twelve months after the Reporting Period.
  - (iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the Reporting Period.

**(C) Use of Estimates:**

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in the current and future periods.

**(D) Current and Deferred Tax:**

- a) Income Tax: Tax expense for the year comprising current tax and deferred tax is included in determining the net profit/(loss) for the period.
- b) Deferred tax assets are recognized for all deductible timing differences and carried forward to the extent there is a reasonable certainty that sufficient future taxable income will be available against such deferred tax can be realized. Deferred tax assets to the extent they pertain to brought forward losses and unabsorbed depreciation are recognized only to the extent that there is virtual certainty on realization, based on expected profitability in the future as estimated by the company.
- c) Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the Balance Sheet date.
- d) Deferred tax assets and liabilities are recognized and represented as per IND AS 12 Income Taxes

**(E) Earnings Per Share:**



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- a) Basic Earning per Share is calculated by dividing the net profit of the year attributable to equity shareholder by the weighted average number of equity shares outstanding during the year. The company has not issued any potential equity shares and accordingly the Basic Earning per Share and Diluted Earning per Shares are same.
- b) Earning per share from continuing and discontinued operations are presented separately in Statement of Profit and Loss A/c as per IND AS 33 Earning per Share.

**(F) Provisions and Contingencies:**

Provisions are recognized when the company has a present obligation as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provision required to settle the obligations are reviewed regularly and are adjusted when necessary to reflect the current best estimates of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of recourses or were a reliable estimate of obligation cannot be made.

**(G) Interest of Borrowings:**

Borrowing cost is charged to the Profit & Loss Account for the year in which it is incurred except for capital assets which is capitalised till the date of commercial put to use of the asset.

**(H) Revenue recognition:**

Revenue is measured at the fair value of the consideration received or receivable. The revenue is recognised when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity.

**(I) Cash and cash equivalents:**

Cash and cash equivalent includes cash in hand, deposit with banks maturing within twelve months from the dates of balance sheet.

**(J) Trade and other payables:**

It represents liabilities for goods and services provided to the company upto the end on financial year which are unpaid. The amounts are unsecured and are usually paid within short period of time.

**Note 2 : Critical estimates and judgements**

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgment in applying the company's policies.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

**Critical estimates and judgements**

The areas involving critical estimates or judgments are:

- Estimation of current tax expense and tax payable
- Recognition of revenue
- Recognition of deferred tax assets

Estimates and judgements are continually evaluated. They are based on historical experience and other facts, including expectations of future events that may have a financial impact on the company and that are believed to be reasonable under the circumstances.



**OIL INDIA INTERNATIONAL LIMITED**

CIN : U11100DL2013GOI258215

Notes on Financial Statements for the period ended 30th September, 2019

|   | (Amount in Thousand Rupees) |                             |
|---|-----------------------------|-----------------------------|
|   | As at 30th Sept 2019        | As at 30th Sept 2018        |
| <b>Note 3 : Cash and Cash Equivalent</b>                                      |                             |                             |
| Balances with banks   |                             |                             |
| - in current Account  | 42.56                       | 48.67                       |
|   | 42.56                       | 48.67                       |
| <b>Note 4 : Bank &amp; Bank Balances other than Cash and cash Equivalents</b> | <b>As at 30th Sept 2019</b> | <b>As at 30th Sept 2018</b> |
| Deposits maturing within 12 months including interest accrued thereon         | 13,01,565.79                | 12,38,476.37                |
|   | 13,01,565.79                | 12,38,476.37                |
| <b>Note 5 : Other Current Assets</b>  | <b>As at 30th Sept 2019</b> | <b>As at 30th Sept 2018</b> |
| Unsecured, considered good  |                             |                             |
| Advance Tax/Income Tax Refund Due:  |                             |                             |
| Opening Balance   | 2.51                        | 5.67                        |
| Add : Refund claimed during the year  | -                           | -                           |
|   | 2.51                        | 5.67                        |
| Less : Income Tax Refund Received   | 2.50                        | 5.67                        |
|   | 0.01                        | -                           |
| Add : Refund Due for the year   | 0.01                        | -                           |
| Income Tax:   |                             |                             |
| Opening Tax Receivable  | 4,284.96                    | -198.72                     |
| Less : Current tax payable for the year                                       | 11,384.00                   | 12,002.49                   |
| Add : Tax Paid during the year  | 10,467.57                   | 12,622.22                   |
|   | 3,368.53                    | 421.01                      |
|   | 3,368.54                    | 421.01                      |
| <b>Note 6 : Equity Share Capital</b>  | <b>As at 30th Sept 2019</b> | <b>As at 30th Sept 2018</b> |
| <b>Authorised:</b>  |                             |                             |
| 500000000 Equity Shares of Rs 10/- each                                       | 50,00,000.00                | 50,00,000.00                |
| <b>Issued, Subscribed and Fully Paid up:</b>                                  |                             |                             |
| 100000000 Equity Shares of Rs 10/- each                                       | 10,00,000.00                | 10,00,000.00                |

(i) The reconciliation of the shares outstanding as at 31st March, 2019 and 31st March, 2018 is set out below:

| Particulars                              | As at 30th Sept 2019 | As at 30th Sept 2018 |
|--|----------------------|----------------------|
|  | Number of shares     | Number of shares     |
| Outstanding at the beginning of the year | 10,00,00,000         | 10,00,00,000         |
| Addition during the year                 | -                    | -                    |
| Outstanding at the end of the year       | 10,00,00,000         | 10,00,00,000         |



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**Terms & rights attached to equity shares:**

Equity shares have a par value of Rs.10/- each. They entitle the holder to participate in dividends, and to share in the proceeds of winding up the company in proportion to the number of and amounts paid on the shares held.

Every holder of equity shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each shares is entitled to one vote.

**(ii) Shares of the company held by holding/ultimate holding company**

|  | As at 30th Sept 2019<br>99999940 | As at 30th Sept 2018<br>99999940 |
|--|----------------------------------|----------------------------------|
| Oil India Ltd.<br>(immediate and ultimate holding company) |                                  |                                  |

**(iii) Details of shareholders holding more than 5% shares in the company**

|                | As at 30th Sept 2019 |              | As at 30th Sept 2018 |              |
|----------------|----------------------|--------------|----------------------|--------------|
|                | Number of shares     | % of holding | Number of shares     | % of holding |
| Oil India Ltd. | 9,99,99,940          | 99.99994%    | 9,99,99,940          | 99.99994%    |

(Amount in Thousand Rupees)

| Note             |  | As at 30th Sept 2019        | As at 30th Sept 2018        |
|------------------|--|-----------------------------|-----------------------------|
| <b>Note 7 :</b>  | <b>Reserves and Surplus</b>  |                             |                             |
|                  | Retained Earnings  | 3,03,262.52                 | 2,37,468.73                 |
|                  | <b>Total Reserve &amp; Surplus</b>   | <b>3,03,262.52</b>          | <b>2,37,468.73</b>          |
|                  | <b>(i) Retained Earnings</b>   | <b>As at 30th Sept 2019</b> | <b>As at 30th Sept 2018</b> |
|                  | Opening Balance  | 2,68,146.84                 | 2,06,400.70                 |
|                  | Net profit for the year  | 35,115.68                   | 31,068.03                   |
|                  | <b>Closing Balance</b>   | <b>3,03,262.52</b>          | <b>2,37,468.73</b>          |
| <b>Note 8a:</b>  | <b>Short-term Borrowings</b>   | <b>As at 30th Sept 2019</b> | <b>As at 30th Sept 2018</b> |
|                  | Loans Repayable on Demand  |                             |                             |
|                  | - Secured  |                             |                             |
|                  | - From Banks   | 1,500.00                    | 1,000.00                    |
|                  | (Secured against FDRs) - Interest of 6.61% pa with monthly rests                         |                             |                             |
|                  |  | <b>1,500.00</b>             | <b>1,000.00</b>             |
| <b>Note 8b:</b>  | <b>Trade Payables</b>  | <b>As at 30th Sept 2019</b> | <b>As at 30th Sept 2018</b> |
|                  | - Total outstanding dues to Micro Enterprises and Small Enterprises                      | -                           | -                           |
|                  | - Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises | 46.75                       | 88.95                       |
|                  | Other Expenses Payable   | 11.25                       | -                           |
|                  | Payable to related party (Note 16)   | 84.65                       | 348.73                      |
|                  |  | <b>142.65</b>               | <b>437.68</b>               |
| <b>Note 8c:</b>  | <b>Other Financial Liabilities</b>   | <b>As at 30th Sept 2019</b> | <b>As at 30th Sept 2018</b> |
|                  | - Interest accrued but not due   | 6.24                        | 3.71                        |
|                  |  | <b>6.24</b>                 | <b>3.71</b>                 |
| <b>Note 9 :</b>  | <b>Current Tax Liabilities</b>   | <b>As at 30th Sept 2019</b> | <b>As at 30th Sept 2018</b> |
|                  | Opening Balance  | -                           | -                           |
|                  | Add : Current tax payable for the year   | -                           | -                           |
|                  | Less : Tax Paid for the year   | -                           | -                           |
|                  |  | -                           | -                           |
|                  | Less : Transferred to Refund Due   | -                           | -                           |
|                  |  | -                           | <b>0.00</b>                 |
| <b>Note 10 :</b> | <b>Other Current Liabilities</b>   | <b>As at 30th Sept 2019</b> | <b>As at 30th Sept 2018</b> |
|                  | Audit Fees Payable   | 54.00                       | -                           |
|                  | Statutory Dues- Tax deducted at source   | 11.48                       | 35.93                       |
|                  |  | <b>65.48</b>                | <b>35.93</b>                |



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(Amount in Thousand Rupees)

|   | Period ended<br>30th Sept 2019   | Period ended<br>30th Sept 2018 |
|---|--|--------------------------------|
| <b>Note 11 : Other Income</b>                   |  |                                |
| Interest on Fixed Deposit                       | 46,675.82  | 43,150.83                      |
|   | <u>46,675.82</u>   | <u>43,150.83</u>               |
| <b>Note 12 : Other Expenses</b>                 |  |                                |
| Manpower Charges                                | 92.52  | -                              |
| Auditors' Remuneration :                        |  |                                |
| Audit Fees                                      | 59.00  | -                              |
| Secretarial Audit and other Fees                | -  | -                              |
| Miscellaneous Expenses                          | 11.25  | -                              |
|   | <u>162.77</u>  | <u>-</u>                       |
| <b>Note 13 : Finance Cost</b>                   |  |                                |
| Bank Charges                                    | 0.71   | -                              |
| Interest on Loan                                | 12.12  | 7.45                           |
| Interest on Late Deposit of Income Tax          | 0.54   | 72.86                          |
|   | <u>13.37</u>   | <u>80.31</u>                   |
| <b>Note 14 :</b>                                | The Company has no capital commitments and contingent liabilities during the period. |                                |
| <b>Note 15 : Payment to Statutory Auditors:</b> |  |                                |
| Audit Fees                                      | 59.00  | -                              |
|   | <u>59.00</u>   | <u>-</u>                       |
| <b>Note 16 : Related Party Disclosure</b>       |  |                                |

**(a) Parent entities**

The company is controlled by the following entity:

| Name          | Type                                   | Place of Incorporation | Ownership Interest |            |
|---------------|--|------------------------|--------------------|------------|
|               |  |                        | 30-09-2019         | 30-09-2018 |
| OIL INDIA LTD | Immediate and Ultimate Holding Company | India                  | 99.99994%          | 99.99994%  |

**(b) Key Management Personnel/Directors as on 30th September, 2019:**

|                                       |                     |
|---------------------------------------|---------------------|
| i) Shri Utpal Bora                    | Director (Chairman) |
| ii) Shri Biswajit Roy                 | Director            |
| iii) Dr. Pattabhiraman Chandrasekaran | Director            |
| iv) Shri Harish Madhav                | Director            |
| v) Shri Sudish Kumar Singh            | CEO                 |
| vi) Shri K.A.Murali                   | CFO                 |
| vii) Shri Abhishek Joneja             | CS                  |

**(c) Transaction with related parties:**

The following transaction has been carried out with related parties

|                          | Period ended<br>30th Sept 2019         | Period ended<br>30th Sept 2018 |
|--------------------------|--|--------------------------------|
|                          | Immediate and Ultimate Holding Company |                                |
| Manpower Charges         | 92.52                                  | -                              |
| <b>Year-end Balances</b> |  |                                |
| Amount Payable           | Cr. Bal. 84.65                         | Cr. Bal. 348.73                |

**(d) Outstanding balances arising from purchase of services & reimbursement of expenses**

|                           | As at 30th Sept 2019 | As at 30th Sept 2018 |
|---------------------------|----------------------|----------------------|
| Trade Payables- Services  | 84.65                | 348.73               |
| Re-imbursment of expenses | -                    | -                    |
|                           | <u>84.65</u>         | <u>348.73</u>        |

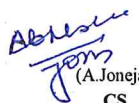
**(e) Terms and conditions**

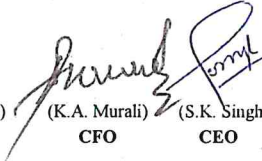
All outstanding balances are unsecured and are payable in cash.

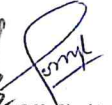



**Note 17 :** Board of the Company passed a resolution in its meeting held on 21st March 2017 to seek the approval of the members for "Members Voluntary Winding up" of the Company. Holding Company- Oil India Limited (OIL) requested Ministry of Petroleum and Natural Gas (MOP&NG) for Government approval. Approval of the Ministry MOP&NG has been obtained on 20th May 2019. In the companies' extraordinary general body meeting held on 30th September 2019, the shareholder approved the "Members Voluntary Winding up" and accordingly Mr. Parveen Kumar Garg has been appointed as the Liquidator of the Company on 30th September, 2019. In the opinion of Board of Directors, current financial assets and other asset have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the Balance sheet and provisions for liabilities are adequate.

**Note 18 :** The requirement to spend on CSR and constitution of CSR Committee as per provisions of Section 135 of the Companies Act, 2013 arose in the FY 2016-17 only after completion of 3 years. Since, in the same year the Board of Oil India Limited (the holding company of OIIL) approved the Voluntary Winding up of OIIL and steps were initiated for winding-up of the Company, the CSR committee was not constituted, and CSR activities were also not taken up by the Company in earlier years as well as during the year under consideration. The fact of non-spending on CSR has been duly disclosed in the Directors' Reports of OIIL for FY 2016-17, FY 2017-18 and FY 2018-19 as required under Section 135 of the Companies Act, 2013.

  
(A. Joneja)  
CS

  
(K.A. Murali)  
CFO

  
(S.K. Singh)  
CEO

  
(H. Madhav)  
**DIRECTOR**  
DIN 08489650

SUBJECT TO OUR REPORT EVEN DATE  
FOR SASTRY K. ANANDAM & CO. LLP  
CHARTERED ACCOUNTANTS

FIRM REGN NO. 000179N/N500051  
  
(SANGEETHA RAMNATHAN)  
DESIGNATED PARTNER P.C.A.  
M. NO. 500176



Place : New Delhi  
Dated: 12/06/2020





UDIN:- 20500176AAAAA4302