



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

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CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाइट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 08.08.2023

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Security Code: 533106
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Sub : Press Release on Financial Results for Quarter ended 30th June, 2023

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the above subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)
Company Secretary &
Compliance Officer

Encl: As above

Oil India registers hike in Profit after Tax in Q1 FY24

Oil India Limited, accorded **Maharatna** status recently by the Govt. of India, posted a rise of 3.7% in its Profit after Tax in the first quarter of FY 24 at ₹1,613.43 crore against ₹1,555.49 crore in Q1 of last FY. The growth comes on the strength of a 5.3% growth in its crude oil production to 0.820 MMT in Q1 of FY 24 vis-à-vis 0.729 MMT produced in Q1 of last FY, coupled with lower operating costs. The Earnings Per Share (EPS) for the period



ended 30th June 2023 has increased to ₹ 14.88/share as compared to ₹ 14.34/share in the previous comparative period, while the EBITDA margin for the period ended 30th June 2023 has increased to 53.49% as compared to 44.76% in the previous comparative period, an increase of 19.51%. Oil India Board, in its 545th Board Meeting held on 08th August 2023, approved the Q1 FY24 results for period ending 30th June 2023. Details of Q1 FY24 results are as follows.

Details	Unit	Q1 2023-24	Q1 2022-23
<u>A. Financial</u>			
Total Income	Rs. Crore	4,978.80	6,029.86
Turnover	Rs. Crore	4,644.73	5,964.09
Net Profit	Rs. Crore	1,613.43	1,555.49
Earnings per share	Rs. / share	14.88	14.34
EBITDA	Rs. Crore	2,662.98	2,698.67
EBITDA Margin	%age	53.49%	44.76%
<u>B. Crude Oil Price</u>			
Crude Oil Price Realization	USD/Barrel	76.85	112.73
<u>C. Production</u>			
Crude Oil	MMT	0.820	0.779
Natural Gas	BCM	0.745	0.771
Oil + Oil equivalent	MMTOE	1.565	1.550
<u>D. Sales</u>			
Crude Oil	MMT	0.747	0.764
Natural Gas	BCM	0.544	0.594
Oil + Oil equivalent	MMTOE	1.291	1.358