



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

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CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाइट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 23(9)

Date: 21.11.2019

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited

Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip: OIL

Scrip: 533106

Sub : Disclosure of Related Party Transactions in Compliance with Regulation 23 (9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a Disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2019.

Kindly take the above on your records please.

Thanking you.

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)
Company Secretary &
Compliance Officer

Encl: As above

Information as per Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures"

Related party relationships

Name of related parties and description of relationship are as under:

i. Subsidiaries:

Sl. No.	Name of Subsidiary
1	Oil India Sweden AB
2	Oil India Cyprus Limited
3	Oil India (USA) Inc.
4	Oil India International B.V.
5	Oil India International Pte. Limited

ii. Joint Ventures:

Sl. No.	Name of Joint Venture
1.	Beas Rovuma Energy Mozambique Limited
2.	Suntera Nigeria 205 Limited
3.	DNP Limited
4.	Indoil Netherlands B.V. (Joint Venture of subsidiary Oil India Sweden AB)
5.	Taas India Pte Limited (Joint Venture of subsidiary Oil India International Pte. Limited)
6.	Vankor India Pte Limited (Joint Venture of subsidiary Oil India International Pte. Limited)
7.	WorldAce Investment Limited (Joint Venture of subsidiary Oil India International B.V.)
8.	Indradhanush Gas Grid Limited
9.	Assam Petro - Chemicals Limited
10.	HPOIL Gas Private Limited

iii. Associates:

Sl. No.	Name of Associate
1.	Numaligarh Refinery Limited
2.	Brahmaputra Cracker and Polymer Ltd

iv. Trust Funds:

Sl. No.	Name of Trust Fund
1.	Oil India Limited Employees' Provident Fund (OILEPF)
2.	Oil India Limited Staff Provident Fund (OILSPF)
3.	Oil India Superannuation Benefit Scheme Fund (OISBSF)
4.	Oil India Employees' Pension Fund (OIEPF)
5.	Oil India Pension Fund (OIPF)
6.	Oil India Gratuity Fund (OIGF)



Key Management Personnel:

A. Whole time Functional Directors:

Sl. No.	Name	Designation
1.	Mr. S. C. Mishra	Chairman and Managing Director (w.e.f 01.10.2019)
2.	Mr. Utpal Bora	Chairman and Managing Director (upto 30.09.2019)
3.	Mr. Biswajit Roy	Director (HR & BD)
4.	Mr. P. K. Sharma	Director (Operations)
5.	Dr. P. Chandrasekaran	Director (E & D)
6.	Mr. Harish Madhav	Director (Finance) (w.e.f 02.08.2019)

B. Chief Financial Officer:

Sl. No.	Name	Designation
1.	Mr. Harish Madhav	Chief Financial Officer (w.e.f. 10.04.2019)

C. Company Secretary:

Sl. No.	Name	Designation
1.	Mr. Ajaya Kumar Sahoo	Company Secretary (w.e.f. 11.04.2019)
2.	Mr. S. K. Senapati	Company Secretary (upto 10.04.2019)

D. Independent Directors:

Sl. No.	Name	Designation
1.	Dr. Priyank Sharma	Independent Director
2.	Prof. (Dr.) Asha Kaul	Independent Director
3.	Shri S. Manoharan	Independent Director
4.	Ms. Amina R Khan	Independent Director
5.	Dr. Tangor Tapak	Independent Director (w.e.f. 09.08.2019)
6.	Shri Gagann Jain	Independent Director (w.e.f. 09.08.2019)
7.	Shri Anil Kaushal	Independent Director (w.e.f. 09.08.2019)

E. Government Nominee Directors:

Sl. No.	Name	Designation
1.	Mr. Amar Nath	Joint Secretary (Exploration), MOP&NG.
2.	Mr. B.N Reddy	OSD (International Cooperation), MOP&NG (upto 26.05.2019)
3.	Mr. Rohit Mathur	Director (Bio-Refinery), MOP&NG. (w.e.f. 27.05.2019)

Transactions with Related Parties:**1. Transactions with Subsidiaries:**

(₹ in crore)			
Name of related party	Nature of transaction	Half year ended 30 th Sept., 2019	Half year ended 30 th Sept., 2018
A. Services Provided			
i) Oil India International Pte. Limited	Manpower Deputation	0.14	0.045
B. Advances			
i) Oil India International B.V.	Advances against Equity	-	0.42
ii) Oil India (USA) Inc.	Advances against Equity	0.26	0.33
C. Other Income:			
i) Oil India International B.V.	Interest income on loan	18.63	18.57
D. Corporate Financial guarantee income recognized:			
i) Oil India International Pte. Limited		3.75	3.82



2. Outstanding Balances with Subsidiaries:

(₹ in crore)

Name of related party	Nature of Transaction	As at 30 th Sept., 2019	As at 30 th Sept., 2018
A. Advances:			
i) Oil India International B.V.	Advances against Equity	1.28	0.43
ii) Oil India Cyprus Limited	Advances against Equity	0.36	0.07
iii) Oil India Sweden AB	Advances against Equity	0.90	-
B. Loans:			
i) Oil India International B.V.	Loans given	551.28	527.58
C. Amount receivable:			
i) Oil India International Limited (under liquidation)	Other receivables	-	0.04
ii) Oil India International Pte. Limited	Other receivables	0.06	0.05
iii) Oil India (USA) Inc.	Other receivables	1.27	0.52
D. Fair Value of Corporate Financial Guarantee issued on behalf of subsidiaries:			
i) Oil India (USA) Inc.		8.50	8.50
ii) Oil India International Pte. Limited		91.47	91.47

3. Transactions with Joint Ventures:

(₹ in crore)

Name of related party	Nature of Transaction	Half year ended 30 th Sept., 2019	Half year ended 30 th Sept., 2018
A. Sale of products to:			
i) Duliajan Numaligarh Pipeline Limited	Sale of natural gas	4.35	2.68
ii) Duliajan Numaligarh Pipeline Limited	Cathodic Protection & Misc Services	0.08	-
iii) Assam Petro - Chemicals Limited	Sale of natural gas	17.41	13.74
B. Advances :			
i) Beas Rovuma Energy Mozambique Limited	Advance against Equity	204.26	42.30
ii) Indradhanush Gas Grid Limited	Advance against Equity	3.00	5.00
	Adjustment of advance against Equity	(3.00)	-
iii) Assam Petro - Chemicals Limited	Advance against Equity	32.00	75.00
	Adjustment of advance against Equity	(32.00)	-
iv) HPOIL Gas Private Limited	Advance against Equity	4.75	-
	Adjustment of advance against Equity	(4.75)	-
C. Loans:			
i) Suntera Nigeria 205 Limited	Loan disbursement	3.40	10.84
D. Other Income:			
i) Suntera Nigeria 205 Limited	Interest income on loan	6.45	5.74
	Refund of Interest on Loan	2.09	-
ii) Duliajan Numaligarh Pipeline Limited	Dividend Income	4.52	-
E. Service Provided to:			
i) Taas India Pte Limited	Manpower Services	0.09	-
ii) Vankor India Pte Limited	Manpower Services	0.07	-
iii) Indoil Netherland B.V.	Manpower Services	-	1.40
iv) Suntera Nigeria 205 Limited	Manpower Services	0.07	-
v) Indradhanush Gas Grid Limited	Manpower Services	2.08	-
vi) HPOIL Gas Private Limited	Manpower Services	2.33	-
	Other Services	0.44	-



4. Outstanding Balances with Joint Ventures:

(₹ in crore)

Name of related party	Nature of Transaction	As at 30 th Sept., 2019	As at 30 th Sept., 2018
A. Amount receivable:			
i) Duliajan Numaligarh Pipeline Limited	Trade and other receivables	0.68	0.23
ii) Assam Petro - Chemicals Limited	Trade receivables	6.80	-
iii) Suntera Nigeria 205 Limited	Other receivables	1.72	2.19
iv) HPOIL Gas Private Limited	Other receivables	3.15	-
v) Indoil Netherland B.V.	Other receivables	15.13	15.12
	Less: Provision	15.13	15.12
	Balance	-	-
vi) Vankor India Pte Ltd.	Other receivables	0.04	0.21
Viii) Taas India Pte Limited	Other receivables	0.04	0.04
B. Loans:			
i) Suntera Nigeria 205 Limited	Loan given	243.72	226.13
	Less: Provision	88.20	73.35
	Balance	155.52	152.78
C. Advance:			
i) Beas Rovuma Energy Mozambique Limited	Advance against Equity	381.16	115.33
ii) Indradhanush Gas Grid Limited	Advance against Equity	-	5.00
iii) Assam Petro - Chemicals Limited	Advance against Equity	-	75.00

5. Transactions with Associates:

(₹ in crore)

Name of related party	Nature of Transaction	Half year ended 30 th Sept., 2019	Half year ended 30 th Sept., 2018
A. Sale of products to:			
i) Numaligarh Refinery Limited	Sale of Crude Oil and Natural Gas	3,429.67	3,706.02
ii) Brahmaputra Cracker and Polymer Limited	Sale of natural gas	267.59	220.27
B. Services provided to:			
i) Numaligarh Refinery Limited	Pipeline transportation	79.10	78.47
C. Services received from:			
i) Numaligarh Refinery Limited	Utility charges and rental for facilities	2.62	3.01
D. Other Income:			
i) Numaligarh Refinery Limited	Dividend	57.38	47.82
E. Corporate Financial guarantee income recognized:			
i) Brahmaputra Cracker and Polymer Limited		0.05	-

6. Outstanding balances with Associates:

(₹ in crore)

Name of related party	Nature of Transaction	As at 30 th Sept., 2019	As at 30 th Sept., 2018
A. Amount receivable:			
i) Numaligarh Refinery Limited	Trade receivables	480.17	615.81
ii) Brahmaputra Cracker and Polymer Limited	Trade receivables	276.65	235.32
	Capital Cost Reimbursement Receivable	50.35	145.35
B. Fair Value of Corporate Financial Guarantee issued on behalf of Associates:			
i) Brahmaputra Cracker and Polymer Limited		1.26	1.26



Transaction with Post Employment Benefit Plans managed through separate Trust Funds:

(₹ in crore)

Sl. No.	Name of Trust Fund	Plan	Half year ended 30 th Sept., 2019		Half year ended 30 th Sept., 2018	
			Contribution by Employer	Outstanding Receivable/ (Payable)	Contribution by Employer	Outstanding Receivable/ (Payable)
1.	Oil India Limited Employees' Provident Fund	Defined Contribution	29.36	(77.67)	29.13	(28.73)
2.	Oil India Limited Staff Provident Fund	Defined Contribution	20.68	(10.75)	16.36	(4.60)
3.	Oil India Superannuation Benefit Scheme Fund	Defined Contribution	68.88	(11.53)	94.24	(10.65)
4.	Oil India Employees' Pension Fund	Defined Benefit	9.17	(1,670.66)	-	77.59
5.	Oil India Pension Fund	Defined Benefit	-	56.83	-	44.05
6.	Oil India Gratuity Fund	Defined Benefit	-	44.28	-	(77.73)

Compensation of key Management Personnel and Independent Directors:

1. Whole Time Directors and Other Officers:

(₹ in crore)

Particulars	Half year ended 30 th Sept., 2019	Half year ended 30 th Sept., 2018
Short term employee benefits	2.61	1.97
Post-employment benefits	1.95	0.28
Other long-term benefits	0.06	0.06
Total	4.63	2.31

2. Independent Directors:

(₹ in crore)

Particulars	Half year ended 30 th Sept., 2019	Half year ended 30 th Sept., 2018
Sitting fees	0.14	0.10
Total	0.14	0.10

Disclosure in respect of Government Related Entities:

Name of Government Related Entities and description of relationship wherein significant amount of transactions have taken place:

Sl. No.	Government Related Entities	Status
1.	Numaligarh Refinery Limited	Central PSU
2.	Indian Oil Corporation Limited	Central PSU
3.	Brahmaputra Cracker & Polymer Limited	Central PSU
4.	Directorate General of Hydrocarbon	Govt.



Major transactions with Government Related Entities:**(₹ in crore)**

Name of Party	Nature of Transaction	Half year ended 30 th Sept., 2019	Half year ended 30 th Sept., 2018
Sale of products / services to:			
Numaligarh Refinery Limited	Sale of Crude Oil & Natural Gas	3,429.67	3,706.02
	Pipeline Transportation	79.10	78.47
Indian Oil Corporation Limited	Sales of Crude Oil, Natural Gas & LPG	2,003.41	2,267.06
	Crude Oil & Natural Gas Transportation	76.24	0.48
	Others	2.05	-
Brahmaputra Cracker & Polymer Limited	Sales of Natural Gas	267.59	220.27
Assam Petro - Chemicals Limited	Sales of Natural Gas	17.41	13.74
Dividend / Other Income:			
Numaligarh Refinery Limited	Dividend Income	57.38	47.82
Indian Oil Corporation Limited	Dividend Income	48.56	97.12
Reimbursement			
Directorate General of Hydrocarbon	Survey Cost	25.61	104.46
Brahmaputra Cracker & Polymer Limited	Capital Cost Reimbursement	35.00	-

Outstanding with Government Related Entities:**(₹ in crore)**

Name of Party	Nature of Transaction	As at 30 th Sept., 2019	As at 30 th Sept., 2018
Numaligarh Refinery Limited	Trade Receivable	480.17	615.81
Indian Oil Corporation Limited	Trade Receivable	267.84	376.44
Brahmaputra Cracker & Polymer Limited	Trade Receivable	276.65	235.32
	Capital Cost Reimbursement Receivable	50.35	145.35
Directorate General of Hydrocarbon	Survey Cost	23.57	138.01

