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Noida

## PRESS RELEASE

Oil India Limited (OIL), the second largest national E&P company in the country, through its exploratory efforts has made 1 (one) Hydrocarbon Discovery in the Baghjan Petroleum Mining Lease (PML) in the Upper Assam Basin in the month of May 2017 in the well South Baghjan-2.

The well South Baghjan-2 encountered multiple sands in Narpuh and Lakadong+Therria formations. On testing, a 15 m Lk+Th sand at a depth of 4154 m produced **oil at the rate of 100 m³/d.** Presently, the well is put on regular production. Further appraisal of the discovery is planned which is likely to enhance the oil & gas production through appraisal & development activities.

OIL had also made 10 (ten) discoveries in its operational areas of Assam during 2016-17. The discoveries have opened up avenue for further exploration of already identified leads / prospects in the area.

\*\*\*\*\*\*\*\*Ends\*\*\*\*\*\*