

CORRIGENDUM No. 9 DATED 01.03.2024 TO TENDER NO. CDG4876P24 for ‘Hiring of Directional Drilling Services with SDMM/RSS, MWD/LWD, JAR and with Collar based MWD/LWD Tools for a period of 4 (four) years.

This Corrigendum is issued to notify the following:

To read the ‘Clause No. 13.0, (I) Liquidated Damages for Default in timely mobilization (For Group-I): (i)’ of Part-3 (Section-III): SCC as under in place of existing:

Time is the essence of this Contract.

For the regular sets: In the event of the Contractor's default in timely mobilization for commencement of operations within the stipulated period, the Contractor shall be liable to pay Liquidated Damages @ 0.5% of total contract value for the particular set including mobilization cost, per week or part thereof of delay subject to maximum of 7.5% of total contract value for the particular set.

The above LD will be calculated for each set separately. Liquidated Damages will be reckoned from the expiry date of the scheduled mobilization period as defined in clause no. 2.0(i)(I) for GROUP-I above.

For the Callout set: Mobilization Notice against the callout set shall be issued tool wise based on the job requirement. In the event of the Contractor's default in timely mobilization of the callout tools for commencement of operations within the stipulated period, the Contractor shall be liable to pay Liquidated Damages @ 0.5% of total annualized contract value for all the callout tools including mobilization cost, per week or part thereof of delay subject to maximum of 7.5% of total annualized contract value for the callout tools, as specified in the call out notice.

Liquidated Damages will be reckoned from the expiry date of the scheduled mobilization period as defined in clause no. 2.0(i)(I) for GROUP-I above and shall be calculated for each individual mobilization.

Note: In exceptional circumstances, in case of delayed mobilization of call out tool(s) beyond the prescribed period, OIL at its discretion may decide to utilize callout tool(s) without complete mobilization as per callout notice if the combination of mobilized tools serves the immediate purpose, considering operational urgency of requirement. In such case, no payment whatsoever shall be made for the unutilized tool(s) and LD (if any) shall be applicable on total annualized contract value for the call out tool(s) which are utilized for the service.

However, if the unutilized tool(s) are subsequently deployed in operation, then LD applicable for the particular tool(s) shall be calculated considering the total annualized contract cost for the particular tool(s) and the rate as specified above. In such case, payments for the particular tool(s) will be made as per provisions mentioned in the “Schedule of Rates” of the contract.

OIL at its discretion may not utilize callout tool(s) without complete mobilization as per callout notice. In such case, LD will be applicable on all the callout tools as specified in the callout notice.

All others terms and conditions of the Bid Document including previous amendments (if any) remain unchanged. Details can be viewed at www.oil-india.com.
